



HOUWELING
EN PARTNERS

Stichting A Sister's Hope

Statutory seat: Amsterdam

Annual accounts

for the period 1 November 2021 - 31 October 2022

Chamber of Commerce file: 34264407
Date: 19 December 2022
Compiled by: G.J. Josse
Number of copies: 1



Stichting A Sister's Hope
Statutory seat: Amsterdam

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Stichting A Sister's Hope
Attn. the board
Sassenheimstraat 32hs
1059 BH AMSTERDAM

Huizen, 19 December 2022

Dear board

Hereby we report on the annual accounts for the period 1 November 2021 - 31 October 2022 of your foundation.

Introduction

Enclosed we offer you: the annual accounts for the period 1 November 2021 - 31 October 2022 of Stichting A Sister's Hope, statutory seated in Amsterdam, Sassenheimstraat 32hs.

General

The organization was founded as a foundation on 10 January 2007, in particular, with the object of:

Raising money for breast cancer research through the organisation of events.

The foundation has been registered at the Chamber of Commerce for Amsterdam under file 34264407 and is statutory seated in Amsterdam, Sassenheimstraat 32hs.

During the reporting period there were no employees.


Composition of the board at 31 October 2022

Chairman:	Ms Rosalie Dominik (chairman)
Secretary:	Ms Riet van der Heide-Schoon (secretary)
Treasurer:	Ms Polly Reese (treasurer)

Cathy Seabaugh created and founded A Sister's Hope (USA) in 2006. In 2007 she co-founded a non-profit organization ("stichting") by the same name in The Netherlands and serves as chief advisor to this foundation.

Yours sincerely,
Houweling & Partners


J. Houweling

Assistant: G.J. Joosse 



Stichting A Sister's Hope

Statutory seat: Amsterdam

Annual report

Compilation report

The financial statements of Stichting A Sister's Hope at Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 October 2022 and the income and expenditure account for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including standards which are applicable to our profession based on regulation, guidelines and work-schedules from the NOAB (Nederlandse Orde van Administratie en Belastingkundigen) quality-system (NKS). These standards require us to assist you in the preparation and presentation of the financial statements in accordance with NOAB regulations and guidelines, as much as possible in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting A Sister's Hope. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements. You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Huizen, 19 December 2022

Houweling & Partners

J. Houweling

Assistant: G.J. Joosse



Stichting A Sister's Hope
Statutory seat: Amsterdam

Balance sheet at 31 October 2022

ASSETS

(in EUR)

	<u>Note</u>	<u>31 October 2022</u>	<u>31 October 2021</u>
CURRENT ASSETS			
Inventories	1		
Trade goods		<u>2,500</u>	<u>2,500</u>
		2,500	2,500
Cash and cash equivalents	2	<u>116,090</u>	<u>91,591</u>
		<u>118,590</u>	<u>94,091</u>

(Compilation report issued)



LIABILITIES

(in EUR)

	<u>Note</u>	<u>31 October 2022</u>	<u>31 October 2021</u>
Equity	3		
Reserves and funds		<u>117,476</u>	<u>93,026</u>
		117,476	93,026
Current liabilities	4		
Accruals		<u>1,114</u>	<u>1,065</u>
		<u>1,114</u>	<u>1,065</u>
		<u>118,590</u>	<u>94,091</u>

Amsterdam, 19 December 2022

Rosalie Dominik (chairman), voorzitter

Riet van der Heide-Schoon (secretary), secretaris

Polly Reese (treasurer), penningmeester



Stichting A Sister's Hope

Statutory seat: Amsterdam

**Income and expenditure account for the
period 11/01/2021 - 10/31/2022**

(in EUR)

	Note	11/01/2021 - 10/31/2022	11/01/2020 - 10/31/2021
Income	5	117,972	83,131
Direct expenses	6	<u>(107,132)</u>	<u>(80,000)</u>
Gross margin		10,840	3,131
Other operating expenses:	7		
Administration costs and advisory fees		1,153	1,065
Office related expenses		278	272
Selling expenses		<u>4,555</u>	<u>3,909</u>
Operating expenses		<u>5,986</u>	<u>5,246</u>
Operating result		4,854	(2,115)
Interest expenses and related expenses		<u>(404)</u>	<u>(405)</u>
Financial result	8	<u>(404)</u>	<u>(405)</u>
Total result		<u><u>4,450</u></u>	<u><u>(2,520)</u></u>

(Compilation report issued)

Amsterdam, 19 December 2022

Rosalie Dominik (chairman), voorzitter

Riet van der Heide-Schoon (secretary), secretaris

Polly Reese (treasurer), penningmeester



Stichting A Sister's Hope

Statutory seat: Amsterdam

Accounting policies

Activities

The foundation's most important activities are:

Raising money for breast cancer research through the organisation of events.

Accounting policies

General policies

In the annual account the appropriation of result is processed. The financial statements have been prepared under the historical cost convention and in accordance with the requirements of the Dutch Civil Code.

Accounting policies for the valuation of assets and equity and liabilities

Unless otherwise stated, all assets and liabilities are stated at face value.

Inventories

Trade goods

Trade goods are valued at historical purchase price, or - if less - at market value. If necessary, a provision for obsolete inventories is deducted from the value.

Cash and cash equivalents

Cash and cash equivalents are at free disposal of the company and consist of directly collectable claims on credit facilities and cash facilities, unless stated otherwise.

Equity

Reserves

The reserves consist of equity not recorded or needed for the addition of assigned funds.

Funds

The funds consist of donations and gifts to which by the foundation or third parties a specific destination is given.

Current liabilities

The current liabilities and accruals are loans with a term of less than one year and are stated at face value, unless otherwise stated.



Stichting A Sister's Hope

Statutory seat: Amsterdam

Accounting policies

Accounting policies for the profit and loss account

Income

Revenue is accounted for in the period to which it pertains. Income of gifts and donations is accounted for when received, unless designated for a specific period. In this situation, it is accounted for in the designated period, even when revenue was received later. Legacies are accounted for at the time when content can be reliably determined. Donations in kind are valued at market value. Proceeds of sold items are accounted for in the year in which the goods were delivered.

Direct expenses

Expenses are charged to the result of the year to which they pertain.

(Compilation report issued)



Stichting A Sister's Hope
Statutory seat: Amsterdam

Balance sheet disclosures

(in EUR)

CURRENT ASSETS

1) Inventories

Summary of the inventories:

Trade goods

<u>10/31/2022</u>	<u>10/31/2021</u>
<u>2,500</u>	<u>2,500</u>

2) Cash and cash equivalents

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<u>116,090</u>	<u>91,591</u>
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Stichting A Sister's Hope
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Balance sheet disclosures

(in EUR)

LIABILITIES

3) Equity

Summary of the equity:

	<u>10/31/2022</u>	<u>10/31/2021</u>
Reserves	17,476	13,026
Funds	100,000	80,000
	<u>117,476</u>	<u>93,026</u>

Specification of and changes in equity:

Reserves	<u>2021 / 2022</u>	<u>2020 / 2021</u>
Balance at 1 November	13,026	15,546
Withdrawals	-	(2,520)
Additions	4,450	-
Balance at 31 October	<u>17,476</u>	<u>13,026</u>

Funds

Balance at 1 November	80,000	-
Withdrawals	(80,000)	-
Additions	100,000	80,000
Balance at 31 October	<u>100,000</u>	<u>80,000</u>

4) Current liabilities

Summary of the current liabilities:

	<u>10/31/2022</u>	<u>10/31/2021</u>
Accruals	<u>1,114</u>	<u>1,065</u>

Detailed breakdown of the current liabilities:

Accruals

Outstanding debts administration costs	<u>1,114</u>	<u>1,065</u>
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(Compilation report issued)



Stichting A Sister's Hope

Statutory seat: Amsterdam

Income and expenditure account disclosures

	11/01/2021	11/01/2020
(in EUR)	-	-
	<u>10/31/2022</u>	<u>10/31/2021</u>
5) Income		
Total income and funding raised	<u>117,972</u>	<u>83,131</u>
6) Direct expenses		
Spent on objectives	<u>107,132</u>	<u>80,000</u>
Average number of employees		
During the reporting period there were no employees.		
Remuneration of the board		
The total amount of remuneration of the (former) board, chargeable to the financial year, amounts to € 0.		
7) Other operating expenses		
Administration costs and advisory fees	1,153	1,065
Office related expenses	278	272
Selling expenses	4,555	3,909
	<u>5,986</u>	<u>5,246</u>
<i>Detailed breakdown of the other operating expenses:</i>		
Administration costs and advisory fees		
Administration costs	<u>1,153</u>	<u>1,065</u>
Office related expenses		
Postage	<u>278</u>	<u>272</u>
Selling expenses		
Publicity costs	<u>4,555</u>	<u>3,909</u>
8) Financial result		
Interest expenses and related expenses	<u>(404)</u>	<u>(405)</u>
On balance an expense / expense	<u>(404)</u>	<u>(405)</u>
<i>Detailed breakdown of the financial result:</i>		
Interest expenses and related expenses		
Interest expenses bank credits	<u>404</u>	<u>405</u>

(Compilation report issued)